

MCQ – General Matters – Important Circulars From Oct 2024 to July 2025

1. Which is the **odd man** out in respect of Canara Aspire as per HO Cir 687/2024 with modifications in 60/2025 1) To on board young customers in the age group of 18 to 27 years 2) Interest rate concession of 0.50% is available only for inland studies for customers maintaining QAB Rs 5000 3) Product code 1631 4) 25 cheque leaves free per annum 5) Free Rupay Platinum Millennial debit card with AMC waiver. a) 1 to 5 all b) 1 c) 1&2 d) 4&5 e) 1 to 5 none Ans c
2. Which is correct with regard to availing one free certification course from Coursera as per HO Cir 585/2025. A) For Canara Aspire customers the free course is available if they maintain Average Monthly Balance (AMB) of Rs 2000 instead of QAB of Rs 5000 b) This facility is also extended to Canara Angel and Canara Premium Payroll customers maintaining AMB of Rs 2000 c) Only one free course shall be available to the customer and the course will be available till 24.11.2025 with eligibility cut-off date 31.10.2025 d) None of these are correct e) a to c all are correct Ans e
3. Which matches correctly? A) Canara Angel account Lavender – product code 1630 b) Orchid -1628 c) Rose -1629 d) None of these Ans c
4. Female employees and female Ex employees in the age group of 18 to 70 years are permitted to open Canara Angel as per HO Cir 704/2024. What is the additional interest payable for female staff members? a) 0.50% b) 1% c) 1.50% d) None of these Ans d
5. Canara Crest can be opened only by individuals in single name only True or False True as per HO Cir 808/2024
6. What is the product code of Canara Crest Ans 1633
7. What is the criteria to classify a customer as Crest Plus? AAB /QAB is Rs 50 lac and above
8. The initial deposit of Rs 10 lac has to be brought in within --- days after opening the Crest account- a) 7 calendar days b) 7 working days c) 5 working days d) 48 hours Ans a
9. The preapproved credit card limit for Crest and Crest plus customers as per HO Cir 142/2025 is how much? Ans a) Rs 2.50 lac and Rs 5.00 lac b) 2 lac & 3 lac c) Rs 2 lac & Rs 4 lac d) None of these Ans a
10. Which is **NOT** correct with regard to contributory pension scheme exclusively for minor who are Indian Citizens introduced in HO Cir 699/2024? 1) Name of the Scheme is NPS Vatsalya Scheme and it is a pension account of the minor opened and contributed by guardian till the minor attains 18 years of age. 2) The minimum

contribution is Rs 1000 per annum with no upper limit and the initial contribution for enrolment is Rs 500.3) For the purpose of education of subscriber, treatment of specified illnesses, disability more than 75%, the guardian shall be allowed to partially withdraw upto 25% of subscribers' contribution excluding returns thereon after minimum 3 years from the date of opening of account, for maximum three times till the subscriber attains 18 years of age. 4) In the case of death of the minor subscriber, the entire accumulated pension wealth to be paid to the legal heirs of the minor. 5) The subscriber shall be allowed to exit only upon attainment of age of 18 years. On such exit, at least eighty percentage of accumulated pension wealth available in the account shall be utilized for purchase of annuity and remaining balance shall be paid in lump sum. A) None of these b) All of these c) 5&2 d) 2 & 4 e) 1 Ans d

11. Under Action Point-01 of EASE 7.0 Agenda, all PSBs have been advised to introduce "Digital Banking Solution Suite for MSME Customers" to offer various online services to its MSME Customers through Internet Banking and Corporate website like stock statement submission, update GST URC number etc. As per HO Cir 840/2024 our bank has introduced the facility. What is the name of the portal ? Ans MSME Digi Portal
12. What I denotes in Rise with respect of EASE 8.0? Ans Innovation (PPT)
13. Customers day to be observed 15th of every month between 3 pm & 5 pm. If 15th is a holiday it has to be conducted on ----- a) Next working day b) Previous working day c) 16th d) 14th e) Customers day dispensed with as per HO cir 712/2024 Ans a
14. Expand BLCSC – Branch level Customer Service Committee
15. What is the periodicity of meeting of BLCSC? a) Monthly b) quarterly c) Half yearly d) At the discretion of branch head e) None of these Ans b
16. What is our bank's one bank one toll free number – 18001030
17. Customers fortnight is to be observed from – to --- of every year. 16th Nov to 30th Nov
18. Which is the **odd** man out in respect of portals for lodging customer complaints? a) Canara Public Grievance Redressal System (CPGRS) b) Centralised Public Grievance Redress and Monitoring System (CPGRAM) c) Complaint Management System (CMS) Portal d) Integrated Grievance Redressal Mechanism (INGRAM)
19. Wef 23.8.24 complaints in CPGRAMs to be addressed within how many days? 21 days (appeal within 30 days 716/24)

20. Which is correct with regard to Banking Ombudsman. A) For the details asked for by BO Bank has to reply within 15 days otherwise bank will lose the right to appeal against the order of BO b) Bank has to settle the award within 30 days of the award or go in for appeal c) Customer to lodge the complaint either through the portal, by email, Regd post or through his advocate d) the appellate authority is Deputy Governor of RBI e) The maximum award will be Rs 20 lac besides Rs 1 for mental agony, cost etc which is inclusive of the amount in dispute Ans a
21. Which is the **ODD Man** out in respect of door step banking in our bank as detailed in HO Circulars 246/2024, 712/2024 & Policy 81/2025? a) Minimum and maximum cash withdrawal permitted per request is Rs 1000 and Rs 10000 b) Maximum amount of funds transfer permitted per day is Rs 25000 c) Maximum amount of cash deposit per day is Rs 5000 d) Bank is offering 7 pick up and 5 delivery services e) Charges Rs 75 per request and for senior citizens of 75 years and above charges waived upto 3 requests per customer per month Ans c (PPT)
22. The maximum permitted timelines for completion of mandatory visit report and uploading the application, selfies to the CPHs at the time of opening the current account is T+ ---day basis as per HO Cir 734/2024 (T being the date of application received at branch) Ans 2 days
23. Which is **NOT** correct with regard to activation of inoperative account 817/2024? a) Reactivation of inoperative accounts to be attended by all branches including non home branches and branch maker checker will be Scale I and above b) Branches to upload reactivation request letter of the customer and one valid OVD to CPH c) If Re Kyc is pending branches to first update ReKyc in STP – Rekyc package and proceed to change the account status in the new package d) If OVD present in the account is Aadhar, maker has to do Aadhaar OTP/Biometric authorization e) All reactivated accounts are subject to concurrent audit and cooling period of 4 hours is required for transaction upto Rs 50,000 and 24 hours beyond Rs 50,000 in the reactivated accounts Ans e one day irrespective of amount
24. As per HO Cir 744/2024 read along with 3/2023 what is the charge to be collected at the time of conversion of accounts from inoperative to operative status? Nil
25. Bank has introduced draw down failure charges wef 1.11.2024 as per HO Cir 751/2024. What is correct with regard to this? 1) applicable for existing as well as for new term loans 2) to be charged to borrowers SB/CA linked to the loan account if EMI is not collected in full on the first instance of monthly due date ie one time in a month Rs 100 + GST 3) customers with income/salary getting credited in other Bank and Loan account with us are required to register NACH (National Automated Clearing House) mandate towards the loan accounts to avoid drawdown failure charges. 4) One time NACH mandate registration charge is Rs 150+GST 5) Not applicable for Staff loans and Gold loans a) 1 to 5 all are correct b) Except 4 all are correct c) 5 is not correct d) 2 to 5 all are correct e) 2 is not correct Ans a

26. As per HO Cir 754/2024 what is the charge to be paid for the empaneled agencies who does mandatory physical verification for opening Current account? Rs 250. (to be borne by the bank)
27. What is the name of new variant of credit card introduced by our bank vide HO Cir 770/2024? Ans Canara VISA Signature Credit Card (PPT)
28. What is BAMS package? Biometric Attendance Marking System package
29. What is **ODD MAN** with regard to filing complaint with Law Enforcement Agencies (LEA) as per HO Cir 818/2024? 1)within 48 hours of detection of suspected fraud wherever complaint to be filed with State Police 2) Within 24 hours of detection of suspected fraud wherever complaint to be filed with CBI 3)Within 14 days from the date of classification as fraud with RBI 4)TBRD cases to RBI immediately and in any case not later than 7 days from the date of occurrence. a)1 to 4 all b) 2 c) 1 d)4 e) 1 to 4 none Ans 2 within 3 months from the date of classification of fraud. (PPT) Ans b
30. Banks should subject the title deeds and other documents in respect of all credit exposures of Rs---- cro and above to periodic legal audit and re-verification of title deeds with relevant authorities as part of regular audit exercise till the loan stands fully repaid. Ans Rs 5 cro HO Cir 244/2025
31. As per HO Cir 224/2025 the threshold for Early Warning Signal (EWS) and Red Flagged Account (RFA) is an exposure of Rs --- million and above. Ans 30 million
32. Which is incorrect guideline with regard to lodging of complaint with Law Enforcement Authority in respect of Fraud as per HO Cir 244/2025? A)Above Rs 10000 but below Rs 1 lac and only if staff is involved – to be lodged with State police in local police station by the branch b)Rs 1 lac and above but below Rs 6 cro involving general public and Staff to be lodged with the State CID Economic offences wing of the State Police and to be lodged by RO head or executive not below the rank of AGM c)Rs 6 cro and above to be lodged with Zonal Head of Banking Security & Fraud Prevention Zone CBI New Delhi to be lodged by Circle Head d)Filing of complaints with CBI to be vetted by Legal Section RL&FP wing for cases below Rs 50 cro and by Vigilance wing for cases of Rs 50 cro and above and permission from ED to be obtained. e) None of these Ans d (from MD&CEO)
33. What is **NOT** correct with regard to Revamped Canara Privilege as per HO Cir 825/2024? A)Cash handling charges at the rate of Rs 1 per thousand for remittance in excess of Rs 1 lac in a day minimum Rs 100 maximum Rs 5000 per transaction b)Rent waived for 1 PoS terminal c)25% concession in applicable MDR charges d)Free SMC charges e) Product code 214 Ans e 1662 (PPT)
34. Bank has introduced a new variant Point of Sale titled Canara Bank Soft –PoS (Software point of Sale) which requires no physical PoS to MEs as the application

can be down loaded in android mobile phone. The standard monthly rent fixed for Soft PoS is ---- per Terminal ID(TID) Rs 100 + GST (846/2024)

35. What is the name of the new functionality introduced by the bank to register SIP mandate by using internet banking as per HO Cir 852/2024 a) i-SIP b)SIP I c)m-Sip d) SIP-m e) I am not answering the question Ans a
36. What is the name of the portal introduced by the bank as per HO Cir 853/2024 to lodge death claim by nominees / legal heir on line without visiting the branches? a) Death claim portal b) SAS DCS Package c) Settlement web portal d) None of these Ans d DCS web portal
37. As per HO Cir 854/2024 What is the time line to report a Red Flagged Account (RFA) to CRILIC platform of RBI? Ans a) Within 7 days of declaring the account as RFA b) within 24 hours of declaring the account as RFA c)Within 30 days of declaring the account as RFA d) None of these Ans a
38. What is the colour of livery provided to women substaff as per HO Cir 855/2024? Ans Light Blue or Ash Gray
39. As per the revised scheme in HO Cir 860/2024 employees who successfully complete JAIIB/CAIIB examination within first 2 consecutive attempts shall be eligible for reimbursement of exam fee as applicable to first attempt. For JAIIB the amount is Rs --- and for CAIIB it is Rs ---. Ans Rs 4000 and Rs 5000
40. In HO Cir 861/2024 bank has introduced simplified National Automated Clearing House (NACH) E mandate registration process by using last four digits of Aadhaar, last five digits of PAN and customer ID for amounts upto Rs ---- Ans Rs 15000
41. Which is **not** correct for mobile banking for minors 866/2024? A) for age group 10 years<14 years non financial transaction and for 14 years to less than 18 years both financial (Rs 5000 per day) and non financial transaction. B)Product codes 101,108,109,120,128 are eligible c) activation mode is debit card , or branch for age group 10 to <14 years and aadhar also for age group 14 to 18 years c) view balance, e pass book, helo calendar, Theme change and language change and fraud reporting to bank and cyber cell(only for age 14 to 18 years) are the facilities available under non financial transaction. D) None of these ans d
42. To rank work men employee as superior in performance appraisal as per HO Cir 875/2024 the employee should have got a mark of --- out of 100 Ans 90 and above (PPT)
43. Expand BRE with regard to Digital Lending Platform for employees loan sanction as per HO Cir 876/2024 Ans Business Rule Engine

44. What is the limit for the amount being remitted on the basis of online form A2 as per HO Cir 877/2024 Ans No limit
45. Which is **not** correct in respect of mediclaim policy an exclusive group health insurance product by M/S Tata Aig General Insurance company Ltd (M/s TAGIC) for the customers of Canara Bank as per HO Cir 884/2024? A) Plan A Sum insured Rs 20 lac (Rs 5 lac base + Rs 15 lac top up) and Plan B Sum insured Rs 30 lac (Rs 10 lac base + Rs 20 lac top up) b) Adult 18 to 50 years c) Children 91 days to 25 yrs are covered d) Family means Self spouse and 2 dependent children e) Name of the Policy is Group Medicare Bumper. Ans e Group Medicare Super.
46. A bank account used to move or launder illicit funds on behalf of criminals is called --- Money Mull Account.
47. Expand CPV with regard to KYC? Contact Point Verification
48. If the welcome kits are returned undelivered in the newly opened accounts branches to debit freeze the account and ensure positive contact point verification at the customer address is done within T+--- days (T being the date of return of the welcome kit as per HO Cir 885/2024 Ans 2 days
49. If positive CPV could not be done registered notice to be sent to the customer and if the customer does not provide any OVD within 2 weeks bank has to close the account within --- days of the registered letter Ans 30 days
50. Before opening accounts in identified HOT SPOT branches (identified by transaction monitoring vertical in cannot every month) branch officials have to conduct positive CPV. True or False True
51. Double authorisation by next higher authority / branch head in cash withdrawal of above what amount (cumulative in a day) for the CASA account in hotspot branches to be done? Ans Rs 2 lac 305/2025
52. As per HO Cir 893/2024 the periodicity of meeting of Risk Management Group Committee at Circles is ----- Ans Fortnightly (earlier Monthly) (PPT)
53. As per HO Cir 893/2024 the TAT for closure of Early Warning Signal (EWS) Alerts by RFA HO Committee is --- days 30 days
54. As per HO Cir 11/2025 what is correct with regard to ODD hour restriction in NEFT? A) Transaction limit from 7 PM to 8 AM b) For retail customers upto Rs 2 lac only is permitted c) For Corporate customers transfer upto Rs 10 lac permitted d) None of these e) All of these Ans e (PPT)
55. As per HO Cir 11/2025 which is **NOT** correct with regard to Odd hour restriction in RTGS? A) Transaction limit 10 Pm to 8 am b) For retail customers upto Rs 5 lac

permitted c) For corporate customers upto Rs 10 lac permitted d)None of these
Ans d

56. All personalised debit cards lying undelivered in branches beyond a period of --- months are to be destroyed. Ans 3 months 35/2025
57. Group Term Life Insurance policy for the employees of our bank was renewed from 1.2.2025 to 31.3.2026 with which insurance company? Ans M/S Canara HSBC Life Insurance company Ltd. (PPT)
58. What is the time line for transfer of CASA, Term deposit and RD accounts from one branch to another branch as per HO Cir 49/2025 Ans 3 days from the date of request
59. What is the name of the RBI portal in which banks have to update the percentage of nomination registered in accounts once in a quarter as per HO Cir 51/2025 Ans DAKSH portal
60. What is the monthly rent for Hybrid-PoS introduced by the bank as per HO Cir 57/2025? Rs 200
61. As per HO Cir 58/2025 credit cards having over due of more than --- days from the payment due date will be blocked permanently. Ans 30 days SMA 1
62. As per HO cir 84/2025 how many essential services are available in TAB banking. Ans 21
63. Which is **Not** correct with regard to officer employee accepting gift as per HO Cir 89/2025 a) On occasions such as marriages, anniversaries, funerals or religious functions, when the making of gifts is in conformity with the prevailing religious or social practice, an officer employee may accept gifts from his near relatives but he shall make a report to the Competent Authority if the value of the gifts exceeds Rs.500 b) On such occasions, an officer employee may also accept gifts from his personal friends having no official dealings with him but he shall make a report to the Competent Authority if the value of such gifts exceed Rs.200/-. C) In any other case, the officer employee shall not accept any gifts without the sanction of the Competent Authority if the value of the gifts exceeds Rs. 75/-. D) Provided that when more than one gift has been received from the same person or concern within a period of 12 months, the matter shall be reported to the Competent Authority if the aggregate value thereof exceeds Rs. 500/- .e) None of these Ans e
64. Which is correct with regard to Pre Audit exercise as per HO Cir 96/2025? A)During bimonthly ZACE meeting of respective Cos branches due for inspection in the next 6 months will be made available b) CO/RO to send pilot letter to branches at least 3 months prior to the commencement of RBIA to conduct pre

audit exercise. C)The RO overseeing executive will visit the branch and countersign the preaudit report and place to RO Head d) All of these e) None of these Ans d

65. The branch visit of the executives are to be submitted in Branch Visit Reporting System (BVRS-V2) in SAS only after uploading certain photos as per HO Cir 99/2025. Which photo is **not** in the circular a)Customer meet b)Ambience c)Seating arrangement for Senior citizen near the counter d)Staff meeting e)Branch visit Photo f) None of these Ans f
66. What is the maximum add on card permitted in respect of Corporate credit card as per 127/2025. A) 99 b) 999 c) 9999 d) 1000 e) 1 Ans d (PPT)
67. As per HO Cir 128/2025 Group Personal Accident insurance policy for the period 1.1.2025 till 31.12.2025 is taken with which insurance company? Ans The National Insurance company Limited
68. Expand IEPF in the context of Securities and Exchange Board of India. Ans – Investor Education and Protection Fund
69. Designated officials and their immediate relatives (as defined in Canara Bank Code of Conduct for Prohibition of Insider Trading) shall not trade in Canara Bank shares during period when the trading window is closed. For violation penalty to be paid by the concerned officials as per HO Cir 133/2025.Which is **not** correct as per the Circular? a) For first time violation penalty will be levied on 3% of the traded value b) For second violation penalty will be levied on 5% of the traded value c)In further cases of violation disciplinary action will be initiated d) Penal amount collected will be credited to Investor Education and Protection Fund (IEPF) with SEBI e) None of these Ans e
70. As per HO Cir 144/2025 bank revised the cash withdrawal charges by using Credit card. Which is correct with regard to this? A)Cash with drawal fee is Rs 30 per Rs 1000 withdrawl or part there of minimum Rs 150 per transaction b)Finance charges for secured credit card 2% Pm c) Finance charges for unsecured credit cards 2.5% pm d)a to c all e) a to c none Ans d
71. Which one of the following is **not** a correct guideline in respect of opening current accounts as per HO Cir 148/2025 read along with 294/2022 A) If the prospective customers have not availed any credit facility from any bank except NBFCs, FI, Co-Operative banks then banks are free to open current account to them after ensuring due diligence b) If the OD/OCC facility availed by the prospective customers from the banking system is less than Rs 5 cro banks are free to open current account with undertaking c) if the OD/OCC facility availed from the banking system is Rs 5 cro and above lending bank having exposure of 10% exposure of the banking system to that borrower and in case none of the lenders has at least 10 per cent of the aggregate exposure, the bank having the highest exposure

among CC/OD providing banks may open current accounts and other lending banks can open collection account with certain conditions and non lending banks can not open current account.d) None of these e) a to c all And d (PPT)

72. If the Credit Card NPA liability is more than --- % of the total credit card liability of RAH / Branch embargo will be implemented for such RAH or Branch in sanctioning Credit Card wef 10.3.2025 as per HO Cir 153/2025 Ans 5%
73. What interest is payable on over due NND as per HO Cir 198/2025? A) SB interest b)Contracted rate of interest of the matured NND c) either a or b which ever is less d)No interest payable on matured NND e) None of these Ans c
74. Which is **NOT** correct with regard to credit of SB interest? a) For all rupee SB accounts 27th of June, Sep, Dec and March every year except NRE SB account b) to be credited on a quarterly or lesser intervals as per RBI guidelines c)Banks have discretion to offer differential interest rate for balances above Rs 1 lac in SB accounts as per RBI guidelines d) None of these e) all of these **ans a**
75. A new fast path ----- is introduced for the beneficiary bank account name look-up facility for NEFT and RTGS initiated from branch in HO Cir 253/2025 Ans 8555
76. Which of the following retail term deposit accounts of individuals can **not** be opened in TAB as per HO Cir 257/2025? 1) FD& KD both domestic and Non Resident 2) RD 3) Non Callable 4) callable Options a) 1 to 4 all b) 2 & 3 c) 4 d) 1 & 2 Ans b
77. Which is correct with regard exemption of TDS as per HO Cir 260/2025? A)Sec 194 A TDS on payment of interest on term deposit Rs 1 lac for Senior Citizen and Rs 50,000 for others b)Sec 194 H TDS on payment of commission or brokerage Rs 20000 c)194 I TDS on rent Rs 50,000 pm or Rs 6 lac per annum d)194 J Fees for technical or professional services Rs 50000 e) TCS Rs 10,00,000 under LRS and for remittances for abroad studies TCS is waived if loan is availed from any Financial Institution f)All are correct Ans f
78. To enable international cash withdrawals through the “Manage Debit/Credit Card Usage” Option in mobile banking and internet banking customers must update their ----details in CBS as per HO Cir 261/2025. Ans a)Passport details b)Visa details c) Aadhar details d) Country of visit details e) None of these Ans a
79. Which is correct with regard to Currency chest as per HO Cir 288/2025? A)The minimum amount of deposit and withdrawal from currency chest will be Rs 1,00,000 and then in multiples of Rs 50,000 b)The currency chest will report all transactions through CyM CC portal on the same day by 7 pm c)Soiled note remittance to RBI if showed as withdrawal then penalty of Rs 50,000 will be imposed d)All diversions from one chest to another in the same bank or different banks if shown as withdrawal / deposit penalty of Rs 50,000 e)Penal interest of

2% above the prevailing bank rate will be levied for delayed reporting, wrong reporting or inclusion of ineligible amount in the chest f) All are correct ans f

80. As per HO Cir 289/2025 what is the penalty banks to pay to RBI for shortages in soiled note remittance to RBI and Shortage of notes and coins in currency chest balance. a) For denominations upto Rs 50 the penalty is Rs 50 per piece in addition to the loss b) For denominations of Rs 100 and above penalty is equal to the value of the denomination per piece in addition to the loss c) For coins of all denominations penalty is equal to the value of the denomination per piece in addition to the loss d) a to c all e) a and c only are correct Ans d
81. In a currency chest balance shortage is noticed in Rs 20 denomination. The shortage is 100 pieces. What amount to be paid to RBI? Penalty Rs $50 \times 100 = \text{Rs } 5000$. Loss is Rs $20 \times 100 = 2000$ Total Rs 7000
82. In a soiled note remittance shortage of 50 pieces in Rs 100 denomination noticed. What is the penalty and loss to be paid to RBI? Penalty Rs $100 \times 50 = 5000$ Loss Rs $100 \times 50 = 5000$ total Rs 10000
83. Which is **not** correct as per HO Cir 289/2025? A) If mutilated notes are detected in soiled note remittance and in Currency Chest balance Rs 50 per piece irrespective of denomination in addition to loss b) Non compliance with operational guidelines by currency chest detected by RBI officials will attract a penalty of Rs 5000 at the first instance and the penalty will be Rs 10000 for recurrence / repetition of irregularity c) For violations of any term of the agreement with RBI or deficiencies in services in providing exchange facilities like non issue of coins over the counter to general public despite having stock, refusal to exchange soiled notes and mutilated notes, non acceptance of lower denomination (Rs 50 or below) notes to general public etc will attract a penalty of Rs 10,000 and Rs 5 lac in case of violation for more than 5 occasions by the branch or currency chest and the levy of penalty will be placed in public domain. d) None of these e) All of these Ans d
84. What is the periodicity of verification of currency chest balance ? 1) Bimonthly intervals by officials not connected with the operations of the Chest 2) Six monthly intervals by officials from controlling office 3) Monthly by officials from controlling office 4) Once two months by RO a) 1 to 3 all are correct b) 1 only correct c) 1 & 2 are correct d) 1&3 are correct e) 4 only correct Ans c
85. Appeal against the debit of penalty by RBI to be made to the Regional Director of RBI, or Chief General Manager or officer in charge of RBI regional office concerned to be made within how much time? Ans within one month from the date of debit
86. Under which Section of which Act RBI issues guidelines to banks on detection, reporting and monitoring of counterfeit notes? Ans Sec 35A and Section 56 of Banking Regulation Act 1949

87. Which is **Not** correct with regard to counterfeit notes detected by bank branches?
 a) Notes determined as counterfeit shall be stamped as "COUNTERFEIT NOTE" and impounded in the prescribed format and each impounded note shall be recorded under authentication, in a separate register b) an acknowledgement receipt with serial number in the prescribed format must be issued to the tenderer under the authentication of the branch in charge and the tenderer and the receipt to be issued even if the tenderer is unwilling to countersign it. C) For cases of detection of Counterfeit Notes up to four pieces in a single transaction, a consolidated report in the prescribed format shall be sent by the Nodal Bank Officer to the police authorities or the Nodal Police Station against acknowledgement along with the suspect Counterfeit Notes, at the end of the month d) For cases of detection of Counterfeit Notes of five or more pieces in a single transaction, the Counterfeit Notes shall be forwarded immediately by the Nodal Bank Officer to the local police authorities or the Nodal Police Station for investigation by filing FIR in the prescribed format e) A copy of the monthly consolidated report / FIR shall be sent to the Forged Note Vigilance cell at HO of the bank Ans b
88. The banks shall re-align their cash management in such a manner so as to ensure that banknotes in the denominations of Rs --- and above are not put into re-circulation without the notes being machine processed for authenticity. Ans Rs 100
89. As per HO Cir 290/2025 Penalty for counterfeit notes detected in soiled note remittance to RBI for denominations of Rs 100 and above is graded penalty linked to CPM. What is CPM? Ans Counterfeit notes per million (CPM) pieces of soiled notes
90. Which is **incorrect** guideline with regard to preservation of counterfeit notes received from police authorities as per HO Cir 290/2025? A) To be preserved for a period of 3 years from the date of receipt from the police authorities b) Counterfeit Notes, which are subject matter of litigation in the court of law shall be preserved with the branch/CC concerned for 20 years after conclusion of the court case c) After the preservation period, such notes shall be sent to the concerned Issue Office of RBI under whose jurisdiction the branch/ CC is functional, with full details of the case. d) To be verified by bank officials once in 6 months March and September e) None of the above Ans b
91. Which are un current coins as per HO Cir 291/2025 Ans The coins of 25 paise and below
92. Where the number of Soiled notes presented by a person exceeds 20 pieces or ₹5,000 in value per day, banks shall accept them against receipt, for value to be credited later. Within how many days the same has to be credited to the tenderers account? Ans 7 days (291/2025)
93. If the non chest branches are not able to adjudicate the mutilated notes, the notes

shall be received against a receipt and sent to the linked currency chest branch for adjudication. The probable date of payment shall be informed to the tenderers on the receipt itself and the same shall not exceed how many days ? Ans 30 days

94. Which one of the following does **not** find a place in HO Cir 333/2025 in respect of Canara Vidya Jyothi Scheme (CVJ)? 1) Not applicable for Metro branches 2) SC/ST students studying in Govt and Govt aided schools in the command area of the branch are eligible 3) Scholarship is Rs 3000 per girl SC/ST student per class of 5th to 7th Std and Rs 5000 per girl student from class 8th to Class 10th 4) total amount available per school is Rs 24000 a) 1 to 4 None b) 1 to 4 all c) 4 d) 2 e) 1 Ans d (girl student)
95. Which is correct with regard to incentives for currency distribution and exchange Scheme of RBI as per HO Cir 339/2025 a) Rs 2 per packet for exchange of soiled notes in the denomination of Rs 50 and below and for adjudication of mutilated notes Rs 2 per piece b) Distribution of coins Rs 65 per bag in all areas and additional Rs 10 per bag in rural and semi urban areas. C) Service charges to be collected by Currency chest from Linkage branches Large Modern Currency chest Rs 8 per 100 pieces and other chest Rs 5 per 100 pieces d) a to c all Ans d
96. For calculation of incentive for distribution of coins certain number of pieces of coins would be deemed to constitute one bag. Which one is **not** correct? a) 5000 pieces for 50 paise coin b) 3500 pieces for Rs 1, 2 or Rs 5 coins c) 2000 pieces for Rs 10 and Rs 20 coins d) None of these e) all of these Ans b correct Ans 2500 pieces
97. What is the name of the Robust CRM solution and a powerful tool to improve customer relationship which is a Impressive Single point source to relationship managers to render better service as per HO Cir 340/2025? Ans **Canara Rishtey**
98. The Regulated Entities are required to submit applications/requests for seeking authorisations/licenses/approvals from different Departments of the Reserve Bank through which RBI portal as per HO Cir 341/2025? Ans PRAVAAH RBI Portal
99. As per HO Cir 353/2025 which is correct with regard to RuPay Insurance Programme for the year 2025-26 in respect of **PMJDY Debit cards**? A) Complimentary insurance programme by NPCI for accidental death and permanent total disability due to accident and The New India Assurance company is the insurer b) PMJDY account with RuPay issued IIN (Issuer Identification Number (First 6 Digits of Card Number) with 607392, 608031, & 817509 are only to be covered under Rupay Insurance Program for FY 2025-26 c) Minimum one successful transaction including ATM transaction should have been done within 90 days prior to the date of accident. d) Claim intimation should be given within 90 days of the date of accident and supporting documents should be submitted within 60 days of date of intimation and claim will be settled within 10 working days from the date of receipt of full set of documents. e) a to d all are correct Ans e

100. As per HO Cir 353/2025 which is **NOT** correct with regard to RuPay Insurance Programme for the year 2025-26 in respect of **PMJDY Debit cards**? A) Sum assured is Rs 1 lac for RuPay card holders for accounts opened till 28.8.2018 and Rs 2 lac for accounts opened after 28.8.2018 b) Cover is available even if the accident occurs outside the country. c) both a and b not correct d) both a and b are correct e) a is not correct Ans d
101. As per HO Cir 353/2025 which is correct with regard to NPCI insurance cover for RuPay Premium cards (other than PMJDY card)? A) cover is available for both debit and credit cards and it is upto Rs 2 lac for RuPay Platinum cards and upto Rs 10 lac for RuPay select cards b) One successful card induced domestic or international transaction other than ATM transactions prior to 30 days of the date of accident. c) Claims to be intimated within 90 days of the accident and claim documents to be submitted within 60 days of claim intimation and claim will be settled within 30 working days of receipt of all documents d) Claim can be preferred even if the accident happened out of the country. e) All are correct Ans e
102. Which is correct with regard to agency commission wef 1.4.2025? 1) Receipts physical mode Rs 40 per transaction and e mode Rs 12 per transaction 2) Pension payment Rs 80 per transaction and other than pension payment 7 paise per Rs 100 turn over 3) Banks will get Rs 80 per pension payment only if the entire work related to pension is done by the bank otherwise 7 paise Rs 100 turnover 4) For pension payment banks will get commission maximum for 14 transactions in a year a) 1 to 4 all are correct b) except 4 all others are correct c) 1 to 4 all are wrong d) 3 is not correct Ans a
103. Middle Management Grade Scale III owning a vehicle is eligible for petrol limit of how many litres if they are heading metro branches wef 1.6.2025? Ans 90 litres 354/2025
104. Which is correct with regard to Hand Over and Take over charge (HOT) as per HO Cir 367/2025? A) to be submitted within 15 days from the date of taking over charge by uploading NF 678 in HOTO page of HRMs. In exceptional circumstances another 10 days can be permitted by RO b) Executives heading a branch has to conduct surprise verification of cash of the branch once in a quarter c) ROs to send the consolidated report of NF 678 to CO within 15 days of receipt from branches and CO to complete the entire process within 45 days of taking over charge by the branch heads d) a to c all are correct Ans d
105. Which is **Not** correct with regard to providing Apple iPad to executives as per HO Cir 368/2025? A) To all CGMs and GMs except who are on deputation to our own subsidiaries and foreign branches and other organisations b) Monetary limit Rs 1.30 lac and to be replaced once in 3 years and the concerned executive can retain after 3 years c) On superannuation it can be retained without paying any amount

and on VRS or resignation can be retained by paying book value d) to be carried by the executive on transfer or promotion e) None of these Ans e

106. As per HO Cir 369/2025 whatsapp banking number service is available in Tamil language. True or False – 79 services in Eng, Hindi, Kannada, Telegu, Marathi and Gujarathi Number 1800 1030 one bank one number earlier whatsapp banking number 9076030001 migrated to one bank one number
107. As per HO Cir 371/2025 officers in SMG Scale 4 are eligible for reimbursement of conveyance expenses wef 1.6.2025. which is correct with regard to this a) owning a car in major A class cities 150 litres per month and in other centres 140 litres per month b) Not owning a car lump sum Rs 5000 in A class cities and Rs 3000 in other centres irrespective of owning a two wheeler or not c) b is not correct d) a & b are correct Ans d
108. As per HO Cir 378/2025 which is **ODD** man in respect of International prepaid cards? A) to be issued only by designated branches b) In 3 currencies USD, EURO & Aud c) Maximum loading in a Financial year is upto LRS limit d) to be issued to Resident Individuals only e) None of these ans a
109. Which one of the following is **not** a guideline for refund of credit balance in closed loan accounts as per HO Cir 392/2025? A) To be refunded within T+3 days b) MIS report 331195 which gives list of such loans having credit balance c) Refund from general loan account through FP 7025 Loan Refund enquiry and FP1730 Agri loan refund enquiry for agri loans. d) After refund loans to be closed FP LN002 Loan account closure e) None of these Ans d LN 001
110. As per HO Cir 395/2025 Employees who wish to open an NPS account (PRAN Generation) with any bank other than Canara Bank must obtain prior clearance from whom? A) Chief General Manager, Human Resources & Public Relations Wing, Head Office, Bengaluru b) RO Head c) DGM Circle d) Circle Head e) HRM Circle Ans a
111. Which is **not** one of the guideline as per HO Cir 414/2025 in handling double lock keys? A) To be in the joint custody of two officials of which one should be Power of Attorney holder b) Branches headed by SM / Mgr and in branches headed by executives SM/Mgr should hold the first set of keys and second set will be will officer or Specil Assistant. c) If branch head desirous of relieving of holding the first set of keys permission from RO/CO to be in place and the permission letter to be preserved with the safe deposit receipt issued by other branches of our bank or other bank where the second set of keys are lodged d) Handing over and taking over of keys to be recorded in double lock register NB 26 and in Cannet SAS Key management system e) None these ans e
112. What is the age limit of Business Correspondent Agent as per HO Cir 420/2025? 18 to 65 years

113. How many slabs are available in rupee SB deposit of our bank wef 1.7.2025 as per HO Cir 513/2025 ans 10
114. Upto what balance the interest rate is 2.55% pa for rupee SB deposit wef 1.7.2025 Ans less than Rs 100 cro 2.55% PA
115. What is the highest interest rate offered by our bank for rupee SB deposit wef 1.7.25 and for what balance? 4.00 Pa for Rs 2000 cro and above
116. Which one of the following is a correct guidelines communicated in as per HO Cir dt 4.6.2025 with regard to cash dispensation by ATMs? A) By Sep 2025 75% of all ATMs shall dispense either Rs 100 or Rs 200 denomination bank notes from atleast one cassette. B) By Dec 2025 90% of all ATMs shall dispense either Rs 100 or Rs 200 denomination bank notes from atleast one cassette c) By March 2026 100% of all ATMs shall dispense either Rs 100 or Rs 200 denomination bank notes from atleast one cassette d) None of these Ans a
117. What is the name of the portal launched by RBI to help customers search unclaimed deposit across various bank in India? Ans Unclaimed Deposits Gateway to Access Information (UDGAM)
118. In respect of funds lying in Depositors Education Awareness Fund, in exceptional cases where customers are unable to visit the branches, branch officials to visit the customers at their places, verify the original KYC documents and submit recommendations through DEAF package in SAS to RO. This is called exceptional claims. Which is correct with regard to this as per HO Cir 470/2025? A) For Principal amounts upto Rs 5 lacs RO to verify and confirm b) For amounts beyond Rs 5 lac claims need to be verified and confirmed. C) all claims to be verified and confirmed by Head Office d) a to c all are correct e) a & b are correct Ans e
119. The list of operative accounts where the mobile numbers are not registered is available in which report as per HO Cir 478/2025? BI 460027
120. As per HO Cir 496/2025 Our Bank is currently having its social media presence in Various platforms. Which one is not in the Circular a) Twitter, b) YouTube, c) Facebook, d) Instagram, e) Pinterest f) LinkedIn platforms g) Whatsapp. Ans g
121. The interest rate for Kisan Vikas Patras during the period 1.7.2025 to 30.9.2025 is 7.50% as per HO Cir 525/2025. At this rate the KVP double in how many months? 115 months
122. Which one of the following does **not** find a place in HO Cir 526/2025 with regard to modifications in KYC Policy 2025-26 issued vide policy 95/2025 dated 15.4.2025? a) in respect of an individual customer who is categorized as **low risk** where ReKyc is pending Bank shall allow all transactions and ensure the updation

of KYC within one year of its falling due for KYC or upto June 30, 2026, whichever is later. b) Self-declaration from the customer in case of no change in KYC information or change only in the address details may be obtained through an authorized BC of the bank. The bank shall enable its BC systems for recording these self-declarations and supporting documents thereof in electronic form in the bank's systems. C) The Bank shall intimate its customers, in advance, to update their KYC. **Prior** to the due date of periodic updation of KYC, the Bank shall give at least three advance intimations, including at least one intimation by letter, at appropriate intervals to its customers through available communication options/ channels for complying with the requirement of periodic updation of KYC. D) Subsequent to the due date, the Bank shall give at least three reminders, including at least one reminder by letter, at appropriate intervals, to such customers who have still not complied with the requirements, despite advance intimations. e) None of these Ans e

123. As per HO Cir 527/2025 with regard to updation / periodic updation of KYC customer may be on boarded in face-to-face mode through Aadhaar biometric based e-KYC authenticating and, in such case, if customer wants to provide a current address, different from the address as per the identity information available in the UIDAI database (i.e., Central Identities Data Repository), he may give a) a self declaration to that effect b) Utility bill not more than 2 months old c) Within 3 months he has to give updated Aadhar d) None of these Ans a HO Cir 527/2025
124. Which is **NOT** correct with regard to reimbursement of conveyance expenses in respect of award Staff as per HO cir 547/2025 wef 1.7.205? a) Special Customer Service associate owning vehicle 30 litres PM and not owning vehicle Rs 1000 pm b) Customer Service Associates 25 litres and Rs 750 c) Substaff 20 litres and Rs 600. d) Not applicable for probationary CSA and Probationary sub staff. Ans d) Available for them also
125. Which is correct with regard to scheme for reimbursement for health check up to employees as per HO Cir 561/2025? a) Only for serving employees from 1st Apr to 31st March b) Maximum Rs 2000 or the actual which ever is less c) To undergo minimum 10 tests out of 36 tests given in the circular d) Reimbursement is permitted for self only. E) a to d all are correct Ans e